

The Obereggen ski area is located in the community of Deutschnofen / Nova Ponente on the southwest slope of the Latemar. Its aerial lifts and slopes connect it with those of Pampeago and Predazzo. This ski area extends beyond both provincial and linguistic borders. The entire ski carousel is referred to as the "Ski Center Latemar" and currently boasts 18 ropeways and more than 50 km of ski slopes, including ten lifts (two gondola-type aerial lift, seven chairlifts and one ski lift) with 22 km of slopes operated by Obereggen Latemar AG.

The inclusion of the "Rose Garden / Latemar" mountain group – together with other mountains belonging to the Dolomites – in UNESCO's list of World Heritage Sites is an additional motivation to continue advancing the environmental agenda. Even if the ski area, itself, is located outside of the designated zone, the possible direct and indirect impact of environmentally relevant measures on the immediately adjacent protective area should be considered.

The preservation of an intact environment was and remains an important aspect for the responsible persons at Obereggen Latemar AG and is considered when making all decisions. In the future, as well, great importance will continue to be attached to preserving the environment when making all decisions and developing plans. Compliance with all environmental laws should not be regarded as a burden or as a minimum requirement for Obereggen Latemar AG, but rather as a basis for reducing the environmental effects entailed by its activities.

The prevention of environmental pollution and the constant reduction of its environmental effects are to be achieved through organizational and technical measures.

In order to not only maintain the current level of environmental protection and effective policies, but also to continue improving them, greater importance will be attached to training our employees in working with environmentally hazardous substances and wastes and in managing incidents.

Obereggen Latemar AG has introduced an organizational model in accordance with Italian Legislative Decree 231/2001, which includes inter alia the observation of the environmental legislation. This

organizational model includes an ethical code which prescribes the main internal rules of conduct in terms of the environmental policy.

Our guests, too, should be motivated to support the environmental policy. We are striving to continue expanding the existent public transportation system and to increase the promotion of the use of public transit options.

Our strategy is based on the following basic principles:

Preservation of landscape

Obereggen Latemar AG has always worked together with the property owners and the relevant government offices of the Autonomous Province of Bozen / Bolzano with the goal of designing the lifts and the ski slopes and carrying out the corresponding work so as to preserve the landscape. This cooperation has been highly successful. In many cases, preference was given to a gradual expansion of facilities to first determine with certainty that the planned measures were, in fact, necessary before implementing them.

In planning work to be performed chiefly in the summer months, special care should be taken to ensure that the landscape is not adversely affected. In particular, short-term environmental effects should be minimized.

Regarding the preservation of landscapes, in the future, too, high importance will be attached to grooming slopes and carrying out forest conservation measures (including reforestation).

For the hiking region of Obereggen, summertime tourism is another important aspect. In the last years, the hiking trails have been enhanced and expanded with the thematic trails of the Latemarium. On seven interactive trails with lifelike and authentic installations the visitors can experience the exciting Alpine world of the Latemar. The visitors shall be sensitized to the flora and fauna of the Dolomites in order to be more respectful in their behavior towards the nature. Additionally, the hiking trail network shall be continuously improved in order to avoid off-trail hiking.

Management of the natural water resources

Many years ago, Obereggen Latemar AG recognized the environmental impact of the withdrawal of water, which is regulated by a public license, to produce artificial snow. Consequently, due to the construction of water storage facilities it was possible to achieve sustainable water use to produce artificial snow. In the future, efforts for further optimization will continue.

Additionally, the water storage facilities can be used to fight possible forest fires and other fires in the vicinity.

Soil protection

Starting in the mid-1980s, all wastewater from the lift stations serving the mountain restaurants and Alpine refuges has been discharged into the public sewage system.

In the case of the maintenance and servicing of equipment and installations in the area of cableways and gastronomy, in the future, the effects of chemical agents and cleansers on the environment should be given greater consideration when purchasing them, and alternative products should be used whenever possible.

Climate protection and contemporaneous reduction of air emissions

With regards to air emissions, our goal is to increase the use of low-sulfur fuels. This will be considered especially when acquiring new slope vehicles.

When implementing future modernization measures and constructing new buildings and workplaces, more attention should be focused on the substitution of renewable energy sources for fossil fuels. The membership in the Energy & District Heating Cooperative of Obereggen – which, in 2007, built a biomass thermal power plant serving the entire community – gives a further contribution to environment protection. Because Obereggen Latemar AG manages the thermal power plant, all options should be exploited to bring the environmentally relevant activities of the biomass thermal power plant into harmony with all valid statutory regulations as well as with the environmental policy of Obereggen Latemar AG.

For the construction of new buildings and installations, higher attention is to be focused on thermal insulation and avoidance of fossil fuels. In the case of existent buildings, heat-recovery measures have already been enacted.

Obereggen, January 2019

